

Northtown MUD
Approved Budget
FY-2023

	Budget FY-2022	Projected FY-2022	0.5725 Proposed FY-2023
Revenues:			
OPERATING REVENUE:			
Water Services Fees	\$ 1,434,676	\$ 1,447,629	\$ 1,444,676
Water Tap Fee	0	121,425	60,000
Wastewater Svc Fees	1,295,294	1,374,914	1,368,040
Wastewater Tap Fees	0	136,800	60,000
Basic Services	1,125,756	1,195,689	1,406,700
Application Fee	0	14,907	10,000
Service Penalties	40,000	70,634	40,000
Water & W/W Inspections	7,200	57,500	30,000
	\$ 3,902,926	\$ 4,419,498	\$ 4,419,416
OTHER OPER. REVENUE:			
Property Tax	\$ 3,186,614	\$ 3,206,296	\$ 3,991,615
Property Tax Penalty	-	4,987	-
	\$ 3,186,614	\$ 3,211,283	\$ 3,991,615
NON-OPER. REVENUE:			
Miscellaneous Revenue	\$ 30,000	\$ 14,272	\$ 30,000
Investment Interest	9,000	57,894	120,000
	\$ 39,000	\$ 72,166	\$ 150,000
TOTAL OPERATING REV:	\$ 7,128,540	\$ 7,702,947	\$ 8,561,031
OTHER REVENUE:			
Park Revenue	\$ -	\$ -	\$ 30,000
Park Interest Revenue	300	247	300
	\$ 300	\$ 247	\$ 30,300
Total Revenues	\$ 7,128,840	\$ 7,703,194	\$ 8,591,331
Expenses:			
OFFICE			
Office Rent	\$ 60,365	\$ 59,932	\$ 46,632
Employee Benefits	71,760	61,709	91,454
Mileage Reimb.	3,600	2,866	3,600
Office Utilities	30,000	15,500	30,000
Wages	292,569	263,237	386,433
Office Expenses	15,000	8,370	15,000
	\$ 473,294	\$ 411,614	\$ 573,119
WATER:			
Bulk Water Purchases	\$ 1,481,433	\$ 1,064,216	\$ 1,607,215
TCEQ Fee	10,000	7,658	8,000
Water System Maint	75,000	102,128	100,000
Water Tap Inspection	-	37,045	15,000
Water Meters	25,000	53,050	50,000
	\$ 1,591,433	\$ 1,264,097	\$ 1,780,215
WASTEWATER:			
Bulk WW Purchases	\$ 1,410,125	\$ 1,245,582	\$ 1,538,318
Wastewater System Maint.	400,000	98,050	300,000
Wastewater Tap Inspect.	-	-	15,000
Lift Station/Force Main Maintenance	180,000	159,699	\$ 180,000
Chemicals	75,000	69,560	80,000
	\$ 2,065,125	\$ 1,572,891	\$ 2,113,318

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ADMINISTRATIVE:			
Director Fees	\$ 20,000	\$ 10,750	\$ 20,000
Payroll Taxes	34,514	29,050	41,695
Legal Fees - General	92,000	95,113	92,000
Legal Fees - Covenants	39,000	26,898	39,000
Management Services	383,902	373,187	406,058
Bookkeeping Services	67,950	67,200	73,000
Financial Services	1,500	1,315	1,500
Audit Fees	16,500	16,750	17,000
Engineering Fees	21,800	20,970	21,800
Engineering Fees-Special	60,000	86,367	80,000
Professional Fees	52,000	29,012	52,000
Tax Assess/Collector Fees	20,000	18,486	22,000
Permits/Member Dues/Lic.	1,000	-	1,000
Insurance	40,000	39,147	40,000
Credit Card Fees	84,000	90,527	92,000
Conference/Training	6,000	3,454	6,000
	\$ 940,166	\$ 908,226	\$ 1,005,053
PARKS:			
Landscape-Maintenance	\$ 480,124	\$ 467,781	\$ 598,740
Landscape-Contingency	136,000	65,968	136,000
Park Maintenance	84,425	34,434	94,000
Well Maintenance	50,000	17,966	75,000
Park Utilities	18,000	9,848	18,000
Security	138,600	109,830	138,600
Seasonal Landscape	31,550	7,600	31,550
Pond Restoration/Maint. (MS4)	60,000	35,995	45,000
Park Equipment	20,000	20,000	10,000
Trail Maintenance	3,000	3,000	1,000
Fence Repair	15,000	17,100	25,000
	\$ 1,036,699	\$ 789,522	\$ 1,172,890
OTHER:			
Meeting Expenses	\$ 150	\$ 28	\$ 150
Security Lights	18,000	16,851	20,000
Miscellaneous	7,121	10,166	12,000
Garbage Collection	806,760	809,395	922,374
Public Notices	4,000	4,000	4,000
Newsletters/Mail Outs	2,500	420	2,500
Signage/Communications	2,000	2,000	30,000
Event Supplies	3,000	3,000	3,000
Telephone	4,200	5,069	4,200
	\$ 847,731	\$ 850,929	\$ 998,224
TOTAL EXPENDITURES	\$ 6,954,448	\$ 5,797,279	\$ 7,642,819
OPERATING REV OVER EXP	\$ 174,092	\$ 1,905,668	\$ 918,212
CAPITAL OUTLAY			
Design & Planning	\$ 140,000	\$ -	\$ 80,000
Settlers Meadow Park/Admin Bldg	4,225,000	1,497,084	100,000
Wildflower Park Pavillion	630,000	1,196,797	-
Tree Program	60,000	60,000	80,000
Trails	60,000	74,917	80,000
Fence-Merseyside	-	-	175,000
	\$ 5,115,000	\$ 2,828,798	\$ 515,000
TOT EXP & PARK CIP	\$ 12,069,448	\$ 8,626,077	\$ 8,157,819
TOTAL EXCESS REV/(EXP)	\$ (4,940,608)	\$ (922,883)	\$ 433,512

Assumptions:

-No retail rate changes
-100 new connections

Assessed Value
\$1,122,817,189

O&M Tax Rate
0.3555

Total Tax Rate
0.5725