

**RESOLUTION ADOPTING BUDGET**

THE STATE OF TEXAS           §  
  §  
COUNTY OF TRAVIS           §

WHEREAS, the Board of Directors of Northtown Municipal Utility District (the "District") has projected the operating expenses and revenues for the District for the period October 1, 2023 through September 30, 2024 and desires to adopt a budget consistent therewith;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTHTOWN MUNICIPAL UTILITY DISTRICT THAT:

Section 1.       The Operating Budget attached as **Exhibit "A"** is adopted.

Section 2.       The Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 26th day of September, 2023.

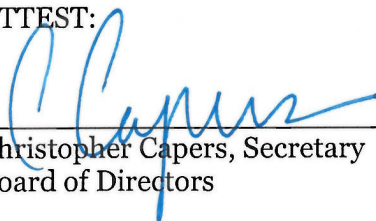
**NORTHTOWN MUNICIPAL UTILITY  
DISTRICT**



\_\_\_\_\_  
Brenda Richter, President  
Board of Directors



ATTEST:

  
\_\_\_\_\_  
Christopher Capers, Secretary  
Board of Directors

**Northtown MUD**  
**Proposed Budget**  
**FY-2024**

	Budget FY-2023	Projected FY-2023	Parity-\$3480 Proposed FY-2024	Published-\$3635 Proposed FY-2024
<b>Revenues:</b>				
<b>OPERATING REVENUE:</b>				
Water Services Fees	\$ 1,444,676	\$ 1,498,155	\$ 1,504,720	\$ 1,504,720
Water Tap Fee	60,000	36,600	45,000	45,000
Wastewater Svc Fees	1,368,040	1,328,648	1,338,040	1,338,040
Wastewater Tap Fees	60,000	36,000	45,000	45,000
Basic Services	1,406,700	1,387,751	1,464,000	1,464,000
Application Fee	10,000	16,521	16,000	16,000
Service Penalties	40,000	75,053	40,000	40,000
Water & W/W Inspections	30,000	19,625	22,500	22,500
	\$ 4,419,416	\$ 4,398,353	\$ 4,475,260	\$ 4,475,260
<b>OTHER OPER. REVENUE:</b>				
Property Tax	\$ 3,991,615	\$ 4,171,805	\$ 4,417,096	\$ 4,613,834
Property Tax Penalty	-	11,553	-	-
	\$ 3,991,615	\$ 4,183,358	\$ 4,417,096	\$ 4,613,834
<b>NON-OPER. REVENUE:</b>				
Miscellaneous Revenue	\$ 30,000	\$ 18,480	\$ 30,000	\$ 30,000
Investment Interest	120,000	634,624	840,000	840,000
	\$ 150,000	\$ 653,104	\$ 870,000	\$ 870,000
<b>TOTAL OPERATING REV:</b>	\$ 8,561,031	\$ 9,234,815	\$ 9,762,356	\$ 9,959,094
<b>OTHER REVENUE:</b>				
Park Revenue	\$ 30,000	\$ 431,000	\$ 22,500	\$ 22,500
Park Interest Revenue	300	2,065	1,000	1,000
	\$ 30,300	\$ 433,065	\$ 23,500	\$ 23,500
<b>Total Revenues</b>	\$ 8,591,331	\$ 9,667,880	\$ 9,785,856	\$ 9,982,594
<b>Expenses:</b>				
<b>OFFICE</b>				
Office Rent	\$ 46,632	\$ 48,999	\$ -	\$ -
Employee Benefits	91,454	67,322	91,454	91,454
Mileage Reimb.	3,600	3,113	3,600	3,600
Office Utilities	30,000	25,546	45,000	45,000
Wages	386,433	310,983	386,433	386,433
Office Expenses	15,000	23,637	25,000	25,000
	\$ 573,119	\$ 479,600	\$ 551,487	\$ 551,487
<b>WATER:</b>				
Bulk Water Purchases	\$ 1,607,215	\$ 1,069,930	\$ 1,677,094	\$ 1,677,094
TCEQ Fee	8,000	7,658	8,000	8,000
Water System Maint	100,000	85,331	118,000	118,000
Water Tap Inspection	15,000	7,150	7,000	7,000
Water Meters	50,000	50,784	50,000	50,000
	\$ 1,780,215	\$ 1,220,853	\$ 1,860,094	\$ 1,860,094
<b>WASTEWATER:</b>				
Bulk WW Purchases	\$ 1,538,318	\$ 1,211,073	\$ 1,538,318	\$ 1,538,318
Wastewater System Maint.	300,000	80,237	300,000	300,000
Wastewater Tap Inspect.	15,000	20,625	15,000	15,000
Lift Station/Force Main Maintenance	180,000	193,490	200,000	200,000
Chemicals	80,000	72,024	80,000	80,000
	\$ 2,113,318	\$ 1,577,449	\$ 2,133,318	\$ 2,133,318
<b>ADMINISTRATIVE:</b>				
Director Fees	\$ 20,000	\$ 8,650	\$ 20,000	\$ 20,000
Payroll Taxes	41,695	30,912	41,695	41,695
Legal Fees - General	92,000	99,001	92,000	92,000
Legal Fees - Covenants	39,000	20,218	39,000	39,000
Management Services	406,058	401,306	418,106	418,106
Bookkeeping Services	73,000	72,165	74,000	74,000

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**Northtown MUD  
Proposed Budget  
FY-2024**

	<b>Budget FY-2023</b>	<b>Projected FY-2023</b>	<b>Parity-\$ .3480 Proposed FY-2024</b>	<b>Published-\$ .3635 Proposed FY-2024</b>
Financial Services	1,500	1,434	1,500	1,500
Audit Fees	17,000	17,500	18,000	18,000
Engineering Fees	21,800	21,890	21,800	21,800
Engineering Fees-Special	80,000	37,061	80,000	80,000
Professional Fees	52,000	13,554	52,000	52,000
Tax Assess/Collector Fees	22,000	22,965	25,000	25,000
Permits/Member Dues/Lic.	1,000	-	1,000	1,000
Insurance	40,000	25,000	31,250	31,250
Credit Card Fees	92,000	100,377	105,000	105,000
Conference/Training	6,000	4,167	6,000	6,000
	\$ 1,005,053	\$ 876,200	\$ 1,026,351	\$ 1,026,351
<b>PARKS:</b>				
Landscape-Maintenance	\$ 598,740	\$ 502,215	\$ 598,740	\$ 598,740
Landscape-Contingency	136,000	83,615	165,000	165,000
Park Maintenance	94,000	57,264	150,000	150,000
Well Maintenance	75,000	57,149	75,000	75,000
Park Utilities	18,000	12,109	24,000	24,000
Security	138,600	78,878	138,600	138,600
Seasonal Landscape	31,550	16,668	35,000	35,000
Pond Restoration/Maint. (MS4)	45,000	7,500	60,000	60,000
Park Equipment	10,000	10,000	20,000	20,000
Trail Maintenance	1,000	1,000	5,000	5,000
Fence Repair	25,000	25,000	25,000	25,000
	\$ 1,172,890	\$ 851,398	\$ 1,296,340	\$ 1,296,340
<b>OTHER:</b>				
Meeting Expenses	\$ 150	\$ 28	\$ 150	\$ 150
Security Lights	20,000	18,839	20,000	20,000
Security Equipment	-	-	5,000	5,000
Miscellaneous	12,000	10,016	12,000	12,000
Garbage Collection	922,374	910,483	920,183	920,183
Public Notices	4,000	4,000	4,000	4,000
Newsletters/Mail Outs	2,500	706	2,500	2,500
Website Maintenance	-	-	5,000	5,000
Signage/Communications	30,000	30,000	10,000	10,000
Event Supplies	3,000	3,000	3,000	3,000
Telephone	4,200	9,211	10,000	10,000
	\$ 998,224	\$ 986,283	\$ 991,833	\$ 991,833
<b>TOTAL EXPENDITURES</b>	\$ 7,642,819	\$ 5,991,783	\$ 7,859,422	\$ 7,859,422
<b>OPERATING REV OVER EXP</b>	\$ 918,212	\$ 3,243,032	\$ 1,902,933	\$ 2,099,672
<b>CAPITAL OUTLAY</b>				
Design & Planning	\$ 80,000	\$ 80,000	\$ 130,000	\$ 130,000
Settlers Meadow Park/Admin Bldg	100,000	123,355	-	-
Sidewalk Project	-	-	30,000	30,000
Sound Wall	-	-	25,000	25,000
Electronic Meter Replacement	-	-	2,000,000	2,000,000
Tree Program	80,000	80,000	50,000	50,000
Trails	80,000	80,000	70,000	70,000
Fence-Merseyside	175,000	175,000	-	-
	\$ 515,000	\$ 538,355	\$ 2,305,000	\$ 2,305,000
<b>TOT EXP &amp; PARK CIP</b>	\$ 8,157,819	\$ 6,530,138	\$ 10,164,422	\$ 10,164,422
<b>TOTAL EXCESS REV/(EXP)</b>	\$ 433,512	\$ 3,137,742	\$ (378,567)	\$ (181,828)

Assumptions:

- No retail rate changes
- 100 new connections

Assessed Value	O&M Tax Rate	D.S. Tax Rate	Total Tax Rate
\$1,282,101,380	0.3480	0.1890	0.5370
	0.3635	0.1890	0.5525