

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, the Board of Directors of Northtown Municipal Utility District (the “*District*”) has projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021 and desires to adopt a budget consistent therewith;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTHTOWN MUNICIPAL UTILITY DISTRICT THAT:

Section 1. The Operating Budget attached as **Exhibit “A”** is adopted.

Section 2. The Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 22nd day of September, 2020.

NORTHTOWN MUNICIPAL UTILITY DISTRICT

Brenda Richter

Brenda Richter, President
Board of Directors



ATTEST:

Christopher Capers

Christopher Capers, Secretary
Board of Directors

EXHIBIT “A”

BUDGET

**The final budget will be presented by the District’s bookkeeper at the
September 22, 2020 Board meeting.**

Northtown MUD
Adopted Budget
FY-2021

	BUDGET FY-2020	PROJECTED FY-2020	Adopted FY-2021
Revenues:			
OPERATING REVENUE:			
Water Services Fees	\$ 1,317,976	\$ 1,424,046	\$ 1,434,676
Water Tap Fee	57,600	62,200	14,400
Wastewater Svc Fees	1,253,924	1,285,295	1,295,294
Wastewater Tap Fees	57,600	52,200	14,400
Basic Services	1,091,578	1,106,299	1,125,756
Application Fee	16,000	20,814	16,000
Service Penalties	80,000	40,315	40,000
Water & W/W Inspections	28,800	32,100	7,200
	\$ 3,903,478	\$ 4,023,269	\$ 3,947,726
OTHER OPER. REVENUE:			
Property Tax (\$.3775 - 2020)	\$ 2,912,852	\$ 2,910,700	\$ 3,044,283
Property Tax Penalty	-	4,960	-
	\$ 2,912,852	\$ 2,915,660	\$ 3,044,283
NON-OPER. REVENUE:			
Miscellaneous Revenue	\$ 30,000	\$ 35,768	\$ 30,000
Investment Interest	250,000	184,576	72,000
	\$ 280,000	\$ 220,344	\$ 102,000
TOTAL OPERATING REV:			
	\$ 7,096,330	\$ 7,159,273	\$ 7,094,009
OTHER REVENUE:			
Park Revenue	\$ -	\$ -	\$ -
Park Interest Revenue	300	558	300
	\$ 300	\$ 558	\$ 300
Total Revenues	\$ 7,096,630	\$ 7,159,831	\$ 7,094,309
Expenses:			
OFFICE			
Office Rent	\$ 60,792	\$ 57,238	\$ 60,365
Employee Benefits	63,027	46,548	60,198
Mileage Reimb.	3,000	3,146	3,600
Office Utilities	10,000	11,739	15,000
Wages	293,568	249,244	281,316
Office Expenses	7,618	4,000	7,618
	\$ 438,005	\$ 371,915	\$ 428,097
WATER:			
Bulk Water Purchases	\$ 1,397,578	\$ 1,038,980	\$ 1,481,433
TCEQ Fee	10,000	9,508	10,000
Water System Maint	75,000	59,647	75,000
Water Tap Inspection	-	22,850	7,000
Water Meters	25,000	25,000	25,000
	\$ 1,507,578	\$ 1,155,985	\$ 1,598,433
WASTEWATER:			
Bulk WW Purchases	\$ 1,281,932	\$ 1,115,559	\$ 1,307,571
Wastewater System Maint.	400,000	85,076	400,000
Wastewater Tap Inspect.	-	12,098	5,000
Lift Station/Force Main Maintenance	180,000	171,878	180,000
Chemicals	75,000	66,707	75,000
	\$ 1,936,932	\$ 1,451,318	\$ 1,967,571

Northtown MUD
Adopted Budget
FY-2021

	BUDGET FY-2020	PROJECTED FY-2020	Adopted FY-2021
ADMINISTRATIVE:			
Director Fees	\$ 20,000	\$ 16,900	\$ 20,000
Payroll Taxes	33,627	28,940	32,690
Legal Fees - General	92,000	93,151	92,000
Legal Fees - Covenants	36,000	23,145	36,000
Management Services	353,780	350,890	360,358
Bookkeeping Services	66,750	66,750	66,750
Financial Services	1,500	1,363	1,500
Audit Fees	16,000	16,000	16,250
Engineering Fees	21,800	21,135	21,800
Engineering Fees-Special	50,000	17,745	50,000
Professional Fees	48,000	52,397	52,000
Tax Assess/Collector Fees	18,000	17,464	20,000
Permits/Member Dues/Lic.	1,000	-	1,000
Insurance	25,000	22,630	25,000
Credit Card Fees	82,000	82,216	84,000
Conference/Training	6,000	350	6,000
	\$ 871,457	\$ 811,076	\$ 885,348
PARKS:			
Landscape-Maintenance	\$ 468,740	\$ 411,285	\$ 459,920
Landscape-Contingency	159,600	136,633	162,000
Park Maintenance	45,000	33,611	60,000
Well Maintenance	50,000	20,400	50,000
Park Utilities	18,000	9,685	18,000
Security	126,000	91,383	126,000
Seasonal Landscape	21,270	7,312	21,270
Pond Restoration/Maint. (MS4)	35,000	5,830	35,000
Trail Maintenance	20,000	20,000	7,000
Fence Repair	7,000	7,600	20,000
	\$ 950,610	\$ 743,739	\$ 959,190
OTHER:			
Meeting Expenses	\$ 150	\$ 28	\$ 150
Security Lights	18,000	16,815	18,000
Miscellaneous	7,121	4,549	7,121
Garbage Collection	722,888	728,323	776,750
Public Notices	4,000	4,000	4,000
Newsletters/Mail Outs	2,500	420	2,500
Signage	2,000	2,000	2,000
Event Supplies	3,000	3,000	3,000
Telephone	4,200	2,975	4,200
	\$ 763,859	\$ 762,110	\$ 817,721
TOTAL EXPENDITURES	\$ 6,468,441	\$ 5,296,143	\$ 6,656,359
OPERATING REV OVER EXP	\$ 627,889	\$ 1,863,130	\$ 437,649
CAPITAL OUTLAY			
Design & Planning (SM & Wilflower Park)	\$ -	\$ -	\$ 40,000
Settlers Meadow Park/Admin Bldg (50%)	-	-	2,725,000
Wildflower Park Pavillion (70%)	-	-	630,000
Tree Program	-	-	60,000
Park CIP	735,000	209,489	-
Facility CIP	3,000,000	270,172	-
	\$ 3,735,000	\$ 479,661	\$ 3,455,000
TOT EXP & PARK CIP	\$ 10,203,441	\$ 5,775,804	\$ 10,111,359
TOTAL EXCESS REV/(EXP)	\$ (3,106,811)	\$ 1,384,027	\$ (3,017,051)

Assumptions:

- No retail rate changes
- 24 new connections

Assessed Value
\$814,578,298

O&M Tax Rate
0.3775

Total Tax Rate
0.6250