

Northtown MUD
Approved Budget
FY-2017

	BUDGET FY-2016	PROJECTED FY-2016	APPROVED FY-2017
Revenues:			
OPERATING REVENUE:			
Water Services Fees	\$ 1,347,976	\$ 1,374,739	\$ 1,347,976
Water Tap Fee	0	0	0
Wastewater Svc Fees	1,353,259	1,276,965	1,299,808
Wastewater Tap Fees	0	0	0
Basic Services	1,059,972	1,064,501	1,059,972
Application Fee	16,000	17,282	16,000
Service Penalties	90,000	88,127	90,000
	\$ 3,867,208	\$ 3,821,614	\$ 3,813,756
OTHER OPER. REVENUE:			
Property Tax (\$.3729 - 2016)	\$ 1,965,307	\$ 1,984,803	\$ 2,406,886
Property Tax Penalty	0	2,712	0
	\$ 1,965,307	\$ 1,987,515	\$ 2,406,886
NON-OPER. REVENUE:			
Miscellaneous Revenue	\$ 30,000	\$ 25,880	\$ 30,000
Investment Interest	6,000	25,987	6,000
	\$ 36,000	\$ 51,867	\$ 36,000
TOTAL OPERATING REV:	\$ 5,868,515	\$ 5,860,996	\$ 6,256,643
OTHER REVENUE:			
Park Revenue	\$ -	\$ -	\$ -
Park Interest Revenue	1,200	603	1,200
Transfer from Operating	0	0	0
	\$ 1,200	\$ 603	\$ 1,200
Total Revenues	\$ 5,869,715	\$ 5,861,599	\$ 6,257,843
Expenses:			
OFFICE			
Office Rent	\$ 50,400	\$ 49,241	\$ 49,836
Employee Benefits	52,290	34,391	54,358
Mileage Reimb.	7,200	6,192	7,200
Office Utilities	9,000	9,128	10,000
Wages	190,849	194,786	230,630
Office Expenses	10,000	5,075	10,000
	\$ 319,738	\$ 298,813	\$ 362,024
WATER:			
Bulk Water Purchases	\$ 1,228,954	\$ 915,310	\$ 1,228,954
TCEQ Fee	6,000	8,468	9,000
Water System Maint	45,000	40,319	55,000
Water Tap Inspection	2,400	400	0
Water Meters	0	17,742	25,000
	\$ 1,282,354	\$ 982,239	\$ 1,317,954
WASTEWATER:			
Bulk WW Purchases	\$ 1,392,469	\$ 964,124	\$ 1,337,469
Wastewater System Maint.	24,000	26,983	30,000
Wastewater Tap Inspect.	1,000	170	0
Lift Station/Force Main Maintenance	90,000	125,844	90,000
Chemicals	110,000	58,099	75,000
	\$ 1,617,469	\$ 1,175,220	\$ 1,532,469

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ADMINISTRATIVE:			
Director Fees	\$ 31,500	\$ 23,550	\$ 31,500
Payroll Taxes	25,088	24,070	29,233
Legal Fees - General	108,000	81,973	108,000
Legal Fees - Covenants	42,000	27,985	42,000
Management Services	316,478	305,860	316,478
Bookkeeping Services	66,750	66,750	66,750
Financial Services	1,000	989	1,000
Audit Fees	15,500	15,250	15,500
Engineering Fees	20,800	21,626	21,800
Engineering Fees-Special	50,000	59,062	90,000
Professional Fees	120,000	48,825	75,000
Tax Assess/Collector Fees	12,000	10,650	12,000
Permits/Member Dues/Lic.	1,000	0	1,000
Insurance	24,000	18,000	20,000
Credit Card Fees	70,000	69,972	72,000
Conference/Training	9,000	6,788	9,000
	\$ 913,116	\$ 781,350	\$ 911,261
PARKS:			
Landscape-Maintenance	\$ 382,000	\$ 381,970	\$ 409,300
Landscape-Contingency	85,500	53,016	90,500
Park Maintenance	50,000	21,798	50,000
Well Maintenance	60,000	11,679	60,000
Park Utilities	18,000	14,684	18,000
Security	105,600	106,875	120,000
Irrigation Repairs	8,100	3,600	8,100
Pond Restoration/Maint. (MS4)	30,000	40,640	33,000
Park Equipment	6,000	6,000	6,000
Trail Maintenance	40,000	40,000	20,000
Park Projects	45,000	7,500	45,000
Fence Repair	0	0	15,000
	\$ 830,200	\$ 687,762	\$ 874,900
OTHER:			
Meeting Expenses	\$ 150	\$ 112	\$ 150
Security Lights	18,000	16,948	18,000
Miscellaneous	12,000	6,510	9,000
Garbage Collection	618,166	593,424	640,166
Newsletters/Mail Outs	12,000	2,000	6,000
Signage	30,000	0	30,000
Event Supplies	3,000	0	3,000
Telephone	4,200	4,462	4,200
	\$ 697,516	\$ 623,456	\$ 710,516
TOTAL EXPENDITURES	\$ 5,660,393	\$ 4,548,840	\$ 5,709,123
OPERATING REV OVER EXP	\$ 208,122	\$ 1,312,156	\$ 547,519
CAPITAL OUTLAY			
Park Master Plan	\$ 50,000	\$ 50,000	\$ 50,000
Facility CIP	145,000	27,653	140,000
Park CIP	610,000	285,580	1,000,000
	\$ 805,000	\$ 363,233	\$ 1,190,000
TOT EXP & PARK CIP	\$ 6,465,393	\$ 4,912,073	\$ 6,899,123
TOTAL EXCESS REV/(EXP)	\$ (595,678)	\$ 949,526	\$ (641,281)

Assessed Value
\$651,970,545

O&M Tax Rate
0.3729

Total Tax Rate
0.7075